

J. S. D. meat - 6/19/50 (S) - 7 miles N.W.

Cash - 2 H.W., E.H. & J.E.M.  
J.B.N., L.B., L.D., W.C. P.P.W.  
W.G., J.C. C.O. & Th. B.

Hopetown S.S. (Opp. Southwest Highway + Crawford, Cook Co., Ill.)  
80' x 136' - Over 100 jobs.

(Chadwick Cottage Home, where we are going)  
On the lake, new map, shopping, dance  
All white  
70,000 sq. ft. of bldg.  
300,000 parking.  
Hill there here + planned:

Our sales est. - 350 M; net prof. 16 M (45%)  
Contrib. cost = \$65 M  
1306' of drs.  
Rent, 2,000 min. @ 5% of sales to 350 M + 4% of sales over 350 M  
"1954 job." - 10 yr. lease, w/ 2-10 yr. options  
J.E.H. queries? as to whether we want to be the domin-  
ant store in this section. (A larger store area.) - I think  
not, here.

✓ agreed to do this, altho regarded as a borderline case  
(C.E.H., E.H.J., J.B.N. + St. had quite a? as to whether it  
will prove profitable.) (C.E.H. about floor vote).  
Use visual windows entirely (no show windows),  
J.B.N. suggests only 1 lighted sign.

\* 203 York la.  
On list of properties to sell.  
32' X 230'. - Purchased in 1920 for \$100 M by S.S.K.  
New stands on our books at \$1 M (2,000 sq. ft.)  
We are asking \$350 M; if we offer of 250 M,  
Can lease for \$1,000 net, if we put in 50,000 to 40,000,  
6 percent to us over investment  
in offer \$19,250 net from parking Shops. (+ 30,000 costs to  
us for this  
Lease at \$21,000 net. (C.E.H. absent)

